

【For Immediately Release】

CO2 Emission Data Disclosure Drives Enterprise Collaboration iRecycle & SGS Partner to Promote Digital Carbon Management Platform for Low Carbon Transformation

[October 06, 2023 – Hong Kong] Baguio iRecycle Limited ("iRecycle") has collaborated with SGS Hong Kong Limited ("SGS") to jointly promote supplier reporting of greenhouse gas emissions data. iRecycle's parent company, Baguio Green Group Limited ("Baguio", stock code: 1397) takes pride in being the first Integrated Environmental Services Company in Asia to embrace the adoption of the S-Carbon digital carbon management platform, outlining the company's carbon reduction roadmap. The platform seeks to enhance businesses' comprehension of their suppliers' carbon emissions levels, fostering an environment that encourages suppliers to actively reduce their carbon footprint. This aligns with the ambitious objective set by the Hong Kong government to attain carbon neutrality by 2050.

By leveraging the S-Carbon platform, Baguio seamlessly incorporates a digital solution that enables the comprehensive collection of Scope 1, 2, and 3 carbon emission data, streamlining the monitoring and analysis of carbon emissions. This proactive strategy empowers Baguio to efficiently manage carbon emissions and transition towards a low-carbon model. In terms of Scope 3 carbon emissions, Baguio utilizes S-Carbon to gather crucial carbon emissions data from both upstream and downstream supply chains, ensuring readiness for future disclosure requirements.

Dr. Terrence Ng, Chief Administration Officer of Baguio, expressed, "The growing concern for climate change in Hong Kong has led to the recent establishment of a timetable by the Hong Kong Stock Exchange ("HKEX"), mandating listed companies to disclose their Scope 3 carbon emissions data, accompanied by public consultation. The disclosure of Scope 3 carbon emissions data has emerged as a catalyst for promoting sustainable development collaborations among enterprises, thereby driving further progress towards low-carbon transformations. In the realm of sustainable procurement, meeting the disclosure requirements outlined in ESG reports by the HKEX will necessitate suppliers capable of providing low-carbon emission services or products, accompanied by comprehensive carbon emissions data. These factors will become indispensable criteria for listed companies when selecting their suppliers."

碧瑤綠色集團成員 Member of Baguio Green Group (上市編號 Stock Code: 1397.HK)

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碧瑤園藝工程有限公司 Baguio Landscaping Services Ltd.
德泰園景工程有限公司 Tak Tai Enviroscapes Ltd.

碧瑤廢物處理及回收有限公司 Baguio Waste Management & Recycling Ltd.
碧瑤塑料回收有限公司 Baguio rPlastic Ltd.
碧瑤綠色科技有限公司 Baguio Green Technology Ltd.
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Ms. Miranda Kwan, Director of Knowledge Solutions, SGS Hong Kong said: "Practicing sustainable development is a critical global issue today. We are honored that Baguio has chosen the S-Carbon digital carbon management platform developed by SGS to track and assess greenhouse gas emissions within their value chain, including Scope 3 carbon data, thereby achieving comprehensive corporate carbon management. Companies can leverage the carbon data on the S-Carbon platform to plan their own carbon reduction timeline while meeting local ESG reporting disclosure requirements. This will open up new opportunities for businesses, enhance competitiveness, and take a crucial step forward on the path to sustainable development, creating long-term business value."



Mr. Billy Lai, Deputy Director of Knowledge Solutions of SGS (Left 1), Ms. Miranda Kwan, Director of Knowledge Solutions of SGS (Left 2), Dr. Terrence Ng, Chief Administration Officer of Baguio (Right 2), and Dr. Raymond Wong, Head of ESG of Baguio (Right 1) discuss initiatives driving low carbon transformation.

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About Baguio iRecycle Limited

Baguio iRecycle Limited (“iRecycle”) is a subsidiary of Baguio Green Group (“Baguio”. Stock Code: 1397.HK). iRecycle believes that sustainability is the key to long-term prosperity. We have launched innovative ESG⁺ service. ESG⁺ is a solution integrated with Baguio's over 40 years of experience in integrated environmental services, to promote and execute Environmental, Social and Governance (“ESG”) for a corporate. ESG⁺ consists of a broad selection of sustainable elements, ranging from implementing environmental services, providing green/ESG data, sourcing green products, performing environmental education to rise green awareness. This comprehensive approach empowers our clients to embrace sustainable practices, embark on a path of sustainable development, and cultivate a green brand image. iRecycle is committed to supporting businesses on their journey towards a greener and more sustainable future. By embracing our ESG⁺ service, corporates can effectively meet the diverse demands of stakeholders while achieving sustainable growth.

About SGS Hong Kong Limited

We are SGS – the world’s leading testing, inspection and certification company. We are recognized as the global benchmark for sustainability, quality and integrity. Our 98,000 employees operate a network of 2,650 offices and laboratories, working together to enable a better, safer and more interconnected world.

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