

【For Immediate Release】**Baguio wins EPD service contract worth HK\$37 million to provide food waste collection services in New Territories West**

(16 January 2023 — Hong Kong) Baguio Green Group Limited (“**Baguio**” or the “**Company**”, Stock Code: 01397.HK) is pleased to announce that it has been awarded a 2-year service contract worth approximately HK\$37 million, by the Environmental Protection Department (“**EPD**”) of the HKSAR Government for the provision of food waste collection services in New Territories West commencing in April 2023.

Winning this EPD contract highlights Baguio's position as Hong Kong's market leader in food waste collection. Among the four EPD's recyclable food waste collection service contracts, Baguio has secured half of them (including this contract and Kowloon District contract awarded last year). Under this EPD contract, Baguio will collect approximately 12,000-20,000 tonnes of food waste in total during the contract period. In order to maximize the volume of food waste collected and recycled, Baguio will deploy a designated team to do community outreach, educate the stakeholders and establish a comprehensive collection network to make food waste recycling easy and convenient for the public. Food waste collected will be delivered to O.PARK1, Hong Kong's first organic resources recovery centre, where it will be turned into renewable energy, in Siu Ho Wan of Lantau Island.

According to the latest statistics released by EPD, on average 3,437 tonnes of food waste was disposed in landfills each day in 2021. Food waste is the largest single component (30%) of Hong Kong municipal solid waste (“**MSW**”) in landfills. Referring to the “Waste Blueprint for Hong Kong 2035” published by the HKSAR Government, Hong Kong is working to achieve “Zero Landfill” by 2035. As the recycling market leader in Hong Kong, Baguio is determined to assist Hong Kong to achieve this ambition by providing various recycling services, including food waste collection.

Ms. Ng Yuk Kwan Phyllis, CEO of Baguio, said, “We are pleased to be awarded the New Territories West food waste collection contract after winning a similar contract covering the Kowloon district last year. This new contract not only symbolizes Baguio's strong commitment to increase collection of food waste but more importantly it

碧瑤綠色集團成員 Member of Baguio Green Group (上市編號 Stock Code: 1397.HK)

碧瑤清潔服務有限公司
碧瑤蟲害管理有限公司
碧瑤園藝工程有限公司
德泰園景工程有限公司

Baguio Cleaning Services Co. Ltd.
Baguio Pest Management Ltd.
Baguio Landscaping Services Ltd.
Tak Tai Enviroscape Ltd.

碧瑤廢物處理及回收有限公司
碧瑤塑料回收有限公司
碧瑤綠色科技有限公司
碧瑤綠色科技(深圳)有限公司

Baguio Waste Management & Recycling Ltd.
Baguio rPlastic Ltd.
Baguio Green Technology Ltd.
Baguio Green Technology (Shenzhen) Ltd.

recognizes the Company's unique ability as Hong Kong's market leader to provide comprehensive recycling services for different kinds of waste to help resolve the sustainability issues.

With the MSW Charging Scheme scheduled to be launched in the second half of this year, people are being encouraged to recycle, including food waste, to reduce the amount of waste sending to landfills. Recycling market in Hong Kong is expected to grow rapidly. As one of Hong Kong's largest recycling service providers, Baguio is well positioned to capture the significant market opportunities created by "Zero Landfill" and strengthen its leadership position in Hong Kong."

- End -

About Baguio Green Group

Established in 1980, Baguio Green Group (Stock code: 01397.HK) is one of Hong Kong's largest and most respected integrated environmental services groups. It provides a full spectrum of professional services including professional cleaning, waste collection & recycling, waste management, green technology, organic fertilizer and animal feed production, horticulture & landscaping, and pest control. It serves a wide range of customers in various sectors including Government departments, statutory organizations and multinational corporations. Fully committed to ESG, the Group works relentlessly to advance sustainable development and create a cleaner, greener, healthier city.

For further information, please contact:

Baguio Green Group Limited
Investor Relations Department
Tel: (852) 2541 3388
Email: ir@baguio.com.hk

碧瑤綠色集團成員 Member of Baguio Green Group (上市編號 Stock Code: 1397.HK)

碧瑤清潔服務有限公司 Baguio Cleaning Services Co. Ltd.
碧瑤蟲害管理有限公司 Baguio Pest Management Ltd.
碧瑤園藝工程有限公司 Baguio Landscaping Services Ltd.
德泰園景工程有限公司 Tak Tai Enviroscape Ltd.

碧瑤廢物處理及回收有限公司 Baguio Waste Management & Recycling Ltd.
碧瑤塑料回收有限公司 Baguio rPlastic Ltd.
碧瑤綠色科技有限公司 Baguio Green Technology Ltd.
碧瑤綠色科技(深圳)有限公司 Baguio Green Technology (Shenzhen) Ltd.

九龍荔枝角瓊林街93號龍翔工業大廈4樓A室 Unit A, 4/F, Dragon Industrial Building, No. 93 King Lam Street, Lai Chi Kok, Kowloon
T: (852) 2541 3388 F: (852) 2544 8668 www.baguio.com.hk