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**BAGUIO GREEN GROUP LIMITED**

**碧瑤綠色集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1397)**

**LATEST BUSINESS UPDATE**  
**BAGUIO AWARDED MARINE DEPARTMENT CONTRACT**  
**FOR MARINE CLEANSING IN THE EASTERN WATERS OF**  
**HONG KONG FOR APPROXIMATELY HK\$150 MILLION**

This announcement is made by Baguio Green Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**Baguio**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the Group’s latest developments.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group has been successfully awarded a 3-year contract from the Marine Department of the HKSAR Government (“**Government**”) for approximately HK\$150 million for the provision of “Marine Refuse Cleansing and Disposal Services in the Eastern waters of Hong Kong.”

This contract marks a significant milestone for Baguio, as it represents a strategic expansion of its service portfolio from land to sea, further strengthening its leading position in Hong Kong’s integrated environmental services market.

Under the contract, Baguio will deliver comprehensive marine refuse cleansing and ship refuse collection services in the Eastern waters of Hong Kong starting from 1 October 2025 including, but not limited to: Victoria Harbour, Central, Sheung Wan, Causeway Bay, Tsim Sha Tsui, Yau Ma Tei, Cheung Sha Wan, Shau Kei Wan, Kwun Tong, Sai Kung, Tolo Harbour and Tai Po.

Winning this contract signifies strong market recognition of Baguio's outstanding performance over the past 45 years. The Group will seamlessly extend its professional standards and operational efficiency in land-based waste management to the marine environment, striving to safeguard Hong Kong's valuable marine ecosystem and present a cleaner, more beautiful Victoria Harbour to both residents and tourists. Victoria Harbour is not only a landmark of Hong Kong as an international metropolis but also a core stage for the Government's promotion of Mega Event Economy. Numerous international events, such as fireworks displays, drone shows, and the Hong Kong International Dragon Boat Races, take place in the Victoria Harbour. Through its professional services, the Group will provide essential environmental support to events held within the contract's coverage in Victoria Harbour, further enhancing Hong Kong's international image.

The Group will continue to drive innovation in green technologies, proactively exploring more efficient and environmentally friendly solutions to support Hong Kong's smart city development goals. Baguio remains committed to creating a cleaner and more livable environment and to generating long-term value for its shareholders and the wider community.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of  
**Baguio Green Group Limited**  
**Ng Wing Hong**  
*Chairman*

Hong Kong, 2 July 2025

*As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, and Ms. Leung Shuk Ping as executive directors of the Company and Mr. Sin Ho Chiu, Mr. Lau Chi Yin Thomas, Professor Cheng Edwin Tai Chiu and Mr. Chan Kin Kan as independent non-executive directors of the Company.*