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BAGUIO GREEN GROUP LIMITED

碧瑤綠色集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1397)

POSITIVE PROFIT ALERT

This announcement is made by Baguio Green Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571, of the Laws of Hong Kong. This announcement is made by the Company on a voluntary basis.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Reporting Year**”), the Group is expected to record a profit after tax of not less than HK\$91 million for the Reporting Year, representing an increase of not less than 60% as compared to that of HK\$56.5 million for the year ended 31 December 2024 (the “**Prior Year**”).

This increase was mainly attributable to (i) an improvement in gross profit margin, which rose from 7.2% in the Prior Year to over 9.0%, reflecting the effective cost control measures and synergies achieved among different contracts; (ii) gains from the disposal of underutilized property, plant, and equipment; and (iii) reduction in finance costs as a result of improved net cash position throughout the Reporting Year.

This positive profit alert announcement is based solely on the preliminary assessment made by the Board with reference to the management's estimates after taking into account the information currently available (including the unaudited consolidated management accounts of the Group for the Reporting Year). The Company is in the process of finalizing the full year results of the Group for the Reporting Year. Information in this announcement has not been reviewed or audited by the auditors of the Company, or reviewed by the audit committee of the Company. The Board will continue to assess the Group's financial performance and operation, and the final results of the Group are subject to adjustment and may differ from the information disclosed herein. Announcement of the audited consolidated results of the Group for the year ended 31 December 2025 is expected to be published in late March 2026.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
Baguio Green Group Limited
Ng Wing Hong
Chairman

Hong Kong, 5 March 2026

As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, and Ms. Leung Shuk Ping as executive directors of the Company and Mr. Sin Ho Chiu, Mr. Lau Chi Yin Thomas, Professor Cheng Edwin Tai Chiu and Mr. Chan Kin Kan as independent non-executive directors of the Company.