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碧瑤 BAGUIO

BAGUIO GREEN GROUP LIMITED
碧瑤綠色集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1397)

PROFIT WARNING

This announcement is made by Baguio Green Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571, of the Laws of Hong Kong.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**"), the Group is expected to record a profit after tax of between HK$27 million to $30 million for the Reporting Period, representing a decrease of approximately 54% to 49% as compared to that of HK$58.8 million for the six months ended 30 June 2025 (the "**Prior Period**").

The decrease was mainly attributable to a reduction in revenue and gross profit margin, which was due to intensified competition for certain government contracts, with some market participants adopting very aggressive and commercially unsustainable pricing. The Group maintained a prudent and disciplined tendering approach, focusing on providing quality, innovative and differentiated services to secure healthy margins.

This profit warning announcement is based solely on the preliminary assessment made by the Board with reference to the management's estimates after taking into account the information currently available (including the unaudited consolidated management accounts of the Group for the Reporting Period). The Company is in the process of finalizing the results of the Group for the Reporting Period. Information in this announcement has not been reviewed or audited by the auditors of the Company, or reviewed by the audit committee of the Company. The Board will continue to assess the Group's financial performance and operation, and the interim results of the Group are subject to adjustment and may differ from the information disclosed herein. Announcement of the interim results of the Group for the six months ended 30 June 2026 is expected to be published in late August 2026.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
Baguio Green Group Limited
Ng Wing Hong
Chairman

Hong Kong, 14 August 2026

As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis and Ms. Leung Shuk Ping as executive Directors and Mr. Sin Ho Chiu, Mr. Lau Chi Yin Thomas, Professor Cheng Edwin Tai Chiu and Mr. Chan Kin Kan as independent non-executive Directors.